



# WEEKLY REPORT

WEEK #37



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# NEWS

## LBANK ANNOUNCEMENT

### We have very bullish news!

As you know you can trade GYMNET on LBANK exchange.

Just like on PancakeSwap there is a taxation that gets deducted from every buy and sell order.

The taxation on PCS is 7% on buy and 10% on sell orders.

On **LBANK it's 10% on both buy and sell.**

Now you may wonder where the difference of 3% BUY is going?

The 3% difference on the buy side will be fully added to the GYMNET Holder Rewards because our community definitely deserves it!

### Did you know that there are plenty of ways to earn with GYM?

Learn more about how our community is able to earn passive income just by holding your funds in our risk-free vaults.

### We have plenty of possibilities. Discover them here:

<https://docs.gymnetwork.io/introduction>

## ENJOY THE REWARDS & BE READY TO WHAT'S NEXT



# NEWS

## FIRST 10,000 LAND PARCELS SOLD

More than 5% which corresponds to over 10,500+ virtual land parcels have been sold already in the **GYM STREET Metaverse!**

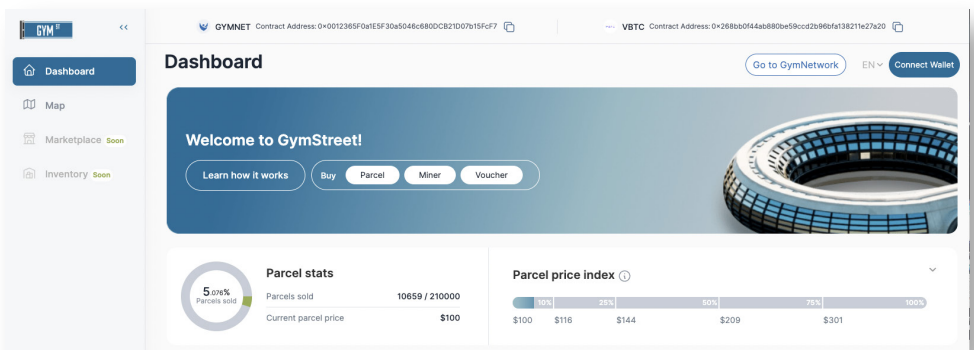
Remember that the value will automatically increase based on the Parcel Price Index. Once 10% of the available land parcels will be sold, **the PRICE will automatically go UP from \$100 to \$116.**

**When will you secure yourself your piece of land in the financial district of the metaverse**



Most of the parcels have virtual miners attached to them that are passively generating VBTC rewards for the land owners.

So take the chance now to **become a virtual land owner** at the best possible entry since there are less than 10,500 parcels left before the next price increase.



# COMMUNITY ACTIVITIES

## GYM STREET DUBAI EVENT PROMOTION



**8 October 2022 Dubai** (2 days after Crypto Expo Dubai)  
Venue: W Dubai - The Palm

### Hotel & Flight Compensation Promo

**50k NFT Turnover:** Get \$600 Hotel Compensation

**100k NFT Turnover:** Get \$600 Hotel + \$1500 Airfare Compensation

### Promotion Period:

15 September until 15 October 2022

### Qualification:

### 50% Rule Applies

You must attend the live event in person to receive the compensation.

### This is the perfect opportunity to:

- Meet us live in person
- Learn more about our future plans first hand
- Get a first impression of our 3D Metaverse Experience

You will also get the opportunity to visit our local office, the perfect location for some real business talk.

**We look forward to seeing many of you there!**



# STATS



Holders  
**7,871**



Investors  
**25,288**



Telegram  
Users

**23,028**



Twitter  
Users

**19,600**



YouTube  
Users

**3,444**



Vault Status

**\$25,396,448**

Total Value Locked



Farm Status

**\$2,963,212**

Liquidity



Single Pool

**62,821,825**

Total GYMNET Locked



Total GYMNET Burn

**6,495,190**  
Gymnet



GYMNET Price

**\$0.7**

# PLATFORM EXTENSION

## NEW BUY & BURN SECTION IN DASHBOARD

You can now see the Buy & Burn Statistic and transaction history in real time in the GYM NETWORK Dashboard!

- ✓ Buy & Burn programs support the growth and price stability of the token value.
- ✓ The token becomes more attractive for investors.
- ✓ Increased liquidity results in lower price volatility.
- ✓ Incentivises long-term growth investors to HODL which leads to increased price stability.

You can learn more about our Buy & Burn Mechanism in our documentation here:

<https://docs.gymnetwork.io/introduction/burning-mechanism>

Note that the Buy & Burn mechanism is a long-term strategy that plays out over time. Those who are in it for the long run will be incentivised due to the decreased token supply, especially when the demand keeps increasing.

The screenshot displays the Gym Network dashboard interface. On the left is a dark sidebar with navigation options: Dashboard, Vaults, Farming, Single Pool, Holder rewards, Miner rewards, Buy and Burn (highlighted), Help center, To Gym Street, and Partner Area. The main content area is titled 'Buy and Burn' and includes a 'Connect Wallet' button. Below the title is a section for the 'Buy and burn process' with a flame icon and descriptive text. At the bottom, there are two summary cards: 'GYMNET' showing 'GYMNET burned 5965049.59 -12428.578' and 'vBTC' showing 'vBTC burned 2582209.29 -127217058'.



GYM Network 

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